

Oklahoma Agricultural Prices

2006 Agricultural Price Review

Cash receipts for all Oklahoma commodities sold in 2006 totaled \$5.09 billion, down 6 percent from the previous year. Receipts from livestock and related products, which accounted for 81 percent of the total cash receipts, totaled \$4.12 billion, down 2 percent from 2005. Receipts for cattle and calves sold were up 2 percent to \$2.75 billion, while total hog receipts, at \$566.4 million, were down 12 percent. The third largest livestock item, based on cash receipts, was broilers at \$498.3 million, down 10 percent from 2005. Sheep and lamb receipts were \$3.4 million, up 4 percent from the year earlier.

Crop sales for 2006, at \$974.1 million, were down 17 percent from a year earlier. Food grain sales, which include wheat and rye, totaled \$386.6 million, down 17 percent from 2005. Feed crop sales, at \$204.9 million, were up 1 percent from 2005. Feed crops include corn, sorghum, oats and hay. Wheat, at \$383.6 million, was down 17 percent. Peanuts fell 39 percent to \$11.7 million. Soybeans, at \$30.9 million, were down 34 percent. Grain sorghum sales were \$20.7 million, down 14 percent while hay sales totaled \$128.4 million, up 5 percent. Cotton lint and cottonseed, at \$73.1 million, were down 16 percent from 2005.

Beef cattle prices averaged \$96.80 per hundredweight, down \$7.20; steer and heifer prices averaged \$105.00 per hundredweight, down \$3.00; cow prices averaged \$46.30 per hundredweight, down \$6.10; and calf prices were \$127.00 per hundredweight, down \$5.00 from 2005. Milk cows averaged \$1,700 per head, up \$50.00 from the year earlier. Sheep prices averaged \$34.00 per hundredweight, down \$4.00. Lamb prices averaged \$92.00 per hundredweight, down \$10.00 from the previous year. Wool prices averaged 40.0 cents per pound, unchanged from 2005. All hog prices were \$39.30 per hundredweight, down \$4.60 from 2005. Egg prices were 97.0 cents per dozen, down 1.30 cents.

The 2006 Oklahoma winter wheat market year average price was \$4.85 per bushel, up \$1.46 per bushel from 2005. The average sorghum price was \$5.85 per hundredweight, up \$2.53 from the previous year. Corn, at \$3.25, was up 86 cents from 2005. The all hay average price was \$112.00 per ton, up \$33.00 per ton from 2005. Soybeans were \$6.20 per bushel for 2006, up 75.0 cents per bushel from the year before. Oat prices were \$2.20 per bushel, up 40.0 cents per bushel, and the peanut average price was 17.7 cents per pound, down less than one cent per pound. The market year average price for rye, at \$4.10 per bushel, was up 15.0 cents. Cotton lint was down 0.3 cents per pound to 47.0 cents per pound.